Arkansas CTE

Banking and Finance Principles: Grades 10, 11, 12

Adopted 2014

History of Banking

1.1 Explain the History of Banking

1. Analyze the weakness of the early banking system 1.1.1
2. Discuss the National Bank Act and the effects it has had on the banking system 1.1.2
3. Discuss the impact of the Great Depression on the banking industry 1.1.3

Federal Reserve

2.0 Explain the purpose of the Federal Reserve Act

1. Interpret the purposes and services of the Federal Reserve System 2.1.1
2. Identify the 12 federal reserve districts 2.1.2
3. Analyze the makeup of the board of governors of the Federal Reserve System and how the members are elected or appointed 2.1.3
4. Identifying the responsibilities of the Board of Governors for the Federal Reserve System 2.1.4
5. Discuss monetary policy and how the Federal Reserve exercises control 2.1.5

Reporting Financial Performance

3.0 Reporting Financial Performance

1. Assessing the importance of accurate accounting data 3.1.1
2. Analyze Income Statements and Balance Sheets 3.1.2
3. Evaluate performance ratios 3.1.3
4. Describe cost allocation and pricing of services 3.1.4

Deposit and Payment Function

4.1 Identify Deposits in Banks

1. Distinguish between the major types of deposit accounts 4.1.1
2. Classify Interest-Bearing accounts 4.1.2
3. Explain how interest is calculated 4.1.3
4. Analyze the flow of deposits 4.1.4
5. Describe Deposit Regulations 4.1.5
6. Exploring Advances in Banking Technology 4.1.6

Skip to main content

4.2 Negotiable Instruments

1. Identify the Different Types of Negotiable Instruments 4.2.1
2. Identify Bank Requirements For Honoring Checks 4.2.2
3. List Common Forms of Check Endorsements 4.2.3
4. State the Sequence of Events As a Check is Processed For Payment 4.2.4
5. Explain How Banks And Other Financial Institutions Use Automated Forms Of Payment 4.2.5

The Credit Function

5.1 Identify Bank Loans and Mortgages

1. Categorize Consumer Loans And Discuss Consumer Loan Theory 5.1.1
2. Granting And Analyzing Credit 5.1.2
3. Discuss Bank Loans And Policy 5.1.3
4. Critique Mortgage Lending 5.1.4
5. Analyze Government-Backed Loans 5.1.5
6. Explain The Mortgage Crisis 5.1.6