Arkansas CTE

Entrepreneurship II: Grades 10, 11, 12

Adopted 2009

Risk Management

1.1 Define terminology

1. Prepare a list of terms with definitions 1.1.1

1.2 Identify concepts associated with business risks

1. Identify types of business risks 1.2.1
2. Determine risks that are insurable and uninsurable 1.2.2

1.3 Identify concepts associated with protecting your business

1. Discuss the different types of business insurance 1.3.1

Use of Technology in Business

2.1 Define terminology

1. Prepare a list of terms with definitions 2.1.1

2.2 Utilize technology in business

1. Determine the different types of computer hardware entrepreneurs use 2.2.1
2. Choose the computer software needed to run a business 2.2.2
3. Consider other types of technology for business 2.2.3

2.3 Learn about the Internet

1. Access the Internet to research components of business 2.3.1
2. Use e-commerce to promote business 2.3.2

2.4 Research the purchase of technology

1. Determine technology needs for business 2.4.1
2. Compare prices and sources of technology 2.4.2

Legal, Ethical, and Social Obligations of Business

3.1 Define terminology

1. Prepare a list of terms with definitions 3.1.1

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Discuss legal requirements

1. Recognize how laws promote competition 3.2.1

2. Identify regulations that protect business and the public 3.2.2
3. Identify laws that protect employee rights 3.2.3

3.3 Recognize ethical issues

1. Define ethics 3.3.1
2. Recognize the need to establish ethics in the workplace 3.3.2

3.4 Examine social responsibilities

1. Identify the responsibility a business has to others 3.4.1
2. Identify how a business responds to change in the workplace 3.4.2
3. Identify ways a business can respect the environment 3.4.3
4. Encourage involvement in student business organizations 3.4.4

International Business

4.1 Define terminology

1. Prepare a list of terms with definitions 4.1.1

4.2 Discuss growth strategy

1. Determine when and how to expand a business 4.2.1
2. Select a growth strategy 4.2.2
3. Examine product life cycle 4.2.3

4.3 Investigate international trends and opportunities

1. Identify the different ways a business can import and export 4.3.1
2. Identify the pros and cons of international competition 4.3.2
3. Evaluate trade regulations that will affect business 4.3.3

4.4 Analyze cultural and business connections

1. Identify and respect different cultures 4.4.1
2. Determine why knowledge of different cultures is important 4.4.2

Saving and Investing

5.1 Define terminology

1. Prepare a list of terms with definitions 5.1.1

5.2 Discuss benefits of savings

1. Describe the benefits of savings 5.2.1
2. Identify savings strategies 5.2.2
3. Compare and contrast savings institutions/options 5.2.3
4. Calculate simple and compound interest 5.2.4

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Explore investment basics

1. Explain the relationship between risk and return 5.3.1
2. Discuss how to evaluate and limit risk when making investment decisions 5.3.2

5.4 Discover investment options

1. Describe types of stock 5.4.1
2. Explain the difference between stocks, bonds, and mutual funds 5.4.2
3. Identify sources of investments 5.4.3

Personal and Business Taxes

6.1 Define terminology

1. Prepare a list of terms with definitions 6.1.1

6.2 Identify payroll taxes

1. Describe payroll taxes and withholding 6.2.1
2. Analyze a paycheck stub and a form W-4 6.2.2

6.3 Discuss income taxes

1. Identify information needed to complete an income tax return 6.3.1
2. Calculate income tax 6.3.2

6.4 Examine the relationship between taxes and government

1. Describe funding for state, local, and federal government 6.4.1
2. Discuss government spending 6.4.2