Arkansas CTE

Introduction to Finance: Grades 9, 10, 11, 12

Adopted 2006

Money Management

1.1 Define terminology

1. Prepare a list of terms with definitions 1.1.1

1.2 Illustrate how to calculate net pay

1. Compute payroll deductions and net pay 1.2.1

1.3 Examine employee benefits

1. Identify optional and required employee benefits 1.3.1

1.4 Describe types of taxes and components of the tax system

1. Analyze types of taxes 1.4.1
2. Describe the components of the tax system 1.4.2
3. Prepare tax forms 1.4.3

1.5 Explain personal budgets

1. Prepare personal budgets 1.5.1

1.6 Summarize banking services

1. Identify parts of a check 1.6.1
2. Write checks 1.6.2
3. Differentiate between endorsements 1.6.3
4. Reconcile bank statements 1.6.4
5. Distinguish the different types of checking accounts 1.6.5
6. Identify banking services 1.6.6

Credit Management

2.1 Define terminology

1. Prepare a list of terms with definitions 2.1.1

2.2 Demonstrate knowledge of basic consumer finance principles

1. Discuss the decision-making process 2.2.1

Skip to main content

2. Identify factors that influence spending 2.2.2

2.3 Demonstrate consumer protection awareness

1. Discuss common crimes against consumers 2.3.1
2. Examine federal consumer protection laws 2.3.2
3. Identify sources of consumer information and assistance 2.3.3

2.4 Examine credit

1. Analyze the advantages and disadvantages of using credit 2.4.1
2. Describe the kinds of credit/loans 2.4.2
3. Compare/Contrast the sources of credit 2.4.3
4. Discuss the importance of establishing good credit 2.4.4
5. Describe the responsibilities of consumer credit 2.4.5
6. Explain why credit costs vary 2.4.6
7. Calculate simple interest and APR 2.4.7
8. Compare methods of computing finance charges 2.4.8

2.5 Analyze consumer debt management

1. Discuss methods for solving credit problems 2.5.1
2. Identify and evaluate types of bankruptcy 2.5.2
3. Examine advantages and disadvantages of declaring bankruptcy 2.5.3

Financial Security

3.1 Define terminology

1. Prepare a list of terms with definitions 3.1.1

3.2 Describe different purposes of saving

1. Compare and contrast short-term and long-term needs 3.2.1
2. Explain the features and purposes of different savings options 3.2.2
3. Compare and contrast the financial institutions where you can save 3.2.3

3.3 Describe the stages of investing and the relationship between risk and return

1. Compare and contrast investment strategies, options, and sources of information 3.3.1

3.4 Describe sources of financial information to make investment decisions

1. Explain basic investment options, rated by risk 3.4.1

3.5 Discuss stock investing classifications, and explain how to read the stock listings and stock indexes

1. Participate in the Stock Market Game 3.5.1

Skip to main content

3.6 Discuss the features and types of corporate bonds

1. Collect examples of corporate bonds, and present to the class `3.6.1`

3.7 Describe federal and municipal government securities bonds

1. Investigate federal and municipal government securities bonds that affect where you live `3.7.1`

3.8 Explain mutual funds and what their advantages are

1. Prepare a presentation on the different types of mutual funds `3.8.1`

3.9 Describe other choices of investing

1. Prepare a presentation explaining one other investment choice `3.9.1`

3.10 Describe individual and family retirement needs

1. Investigate estate planning, and make a presentation for the class `3.10.1`

3.11 Describe the features of retirement investment options

1. Analyze a variety of individual retirement accounts (IRAs), and make a brochure Search the Internet for a retirement calculator, and calculate a variety of salaries `3.11.1`
2. Search the Internet for a retirement calculator, and calculate a variety of salaries `3.11.2`

3.12 Explain the concept of insurance

1. Compare and contrast the different types of risks `3.12.1`

3.13 Discuss the risk-management process

1. Explain how to create a risk-management plan `3.13.1`

3.14 Explain the purpose of renter's and homeowner's insurance

1. Compare three insurance companies' renter's insurance, and present the information to the class `3.14.1`

3.15 Discuss common types of auto insurance coverage

1. Find a car; compare three insurance companies' auto insurance for a 16 year-old, and present to the class `3.15.1`