Delaware Financial Literacy Standards

Grades 4, 5

Adopted 2018

Students will set financial goals and create financial plans to meet those goals. FL.1	**4-5. analyze how choices that individuals make in jobs and careers affect quality of life.** FL.1.4-5
Students will analyze ways to improve their economic wellbeing by making informed spending decisions, which entails collecting information, planning, and budgeting. FL.2	**4-5. establish a budget by setting and prioritizing goals, and understand that a budget requires regular review and adjustments.** FL.2.4-5
Students will evaluate the costs and benefits of major savings and investing options. FL.3	**4-5. demonstrate how individuals and households save and invest to increase future income and/or wealth.** FL.3.4-5
Students will understand how to evaluate financial products and services to minimize financial risks. FL.4	**4-5. understand that individuals can choose to accept financial risk or take action to reduce the likelihood and size of the risk.** FL.4.4-5