Delaware Social Studies

Economics: Grades 9, 10, 11, 12

Adopted 2018

Students will analyze the potential costs and benefits of personal economic choices in a market economy. E.1	**a. Students will demonstrate how economic choices are made in a market economy in which markets and the actions of the government influence the production and distribution of goods and services.** E.1.9-12.A
Students will examine the interaction of individuals, families, communities, businesses, and governments in a market economy. E.2	**a. Students will develop an understanding of how economies function as a whole, including the causes and effects of inflation, unemployment, business cycles, and monetary and fiscal policies.** E.2.9-12.A
Students will understand different types of economic systems and how they change. E.3	**a. Students will analyze and evaluate how the selection of broad social goals influences the quality of life of citizens living in a wide range of economic systems.** E.3.9-12.A
Students will examine the patterns and results of international trade. E.4	**a. Students will analyze and interpret the influence of the distribution of the world's resources, political stability, national efforts to encourage or discourage trade, and the flow of investment on patterns of international trade.** E.4.9-12.A