Florida CTE

Accounting Applications 2 (2022)

Analyze and explain organizational forms as they relate to today's workplace. The student will be able to: 22.0	**1** Develop a working knowledge of individual income tax procedures and requirements to comply with tax laws and regulations. 22.01
	2 Compare and contrast the various forms of business ownership (e.g., sole proprietorships, partnerships, corporations) and other organizational structures (e.g., nonprofit organizations, government agencies). 22.02
	3 List the advantages and disadvantages of each form of business ownership. 22.03
Demonstrate skills for accounting work-based learning experiences. The student will be able to: 23.0	**1** Apply accounting principles in an accounting environment. 23.01
	2 Use technology in an accounting environment. 23.02
	3 Complete a work-based simulation. 23.03
Apply accounting principles and concepts to the performance of accounting activities. The student will be able to: 24.0	**1** Identify and describe generally accepted accounting principles (GAAP), explain how the application of GAAP impacts the recording of financial transactions, and the preparation of financial statements. Discuss the move to International Financial Reporting Standards (IFRS). 24.01
	2 Identify tax forms (e.g., personal, payroll, sales) necessary for compliance with local, state and federal agencies. 24.02
	3 Describe an internal control system. 24.03
	4 Apply accounting concepts to corporations and other business entities. 24.04
	5 Compare and contrast the cost of merchandise inventory using various inventory valuation methods (including LIFO, FIFO, and weighted average). 24.05
	6 Determine the aging of accounts receivable and a computation of allowance for doubtful accounts using the various methods. 24.06
	7 Determine the aging of accounts payable. 24.07
	8 Compute depreciation using Financial Accounting Standards Board (FASB) egulations and record the associated journal entries. 24.08

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Describe the importance of professional ethics and legal responsibilities. The student will be able to: 25.0	**1** Evaluate and justify decisions based on ethical reasoning. 25.01
	2 Evaluate alternative responses to workplace situations based on personal, professional, ethical, legal responsibilities, and employer policies. 25.02
	3 Identify and explain personal and long-term consequences of unethical or illegal behaviors in the workplace. 25.03
	4 Interpret and explain written organizational policies and procedures, including discrimination, whistleblowing, and sexual harassment. 25.04
Demonstrate leadership and teamwork skills needed to accomplish team goals and objectives. The student will be able to: 26.0	**1** Employ leadership skills to accomplish organizational goals and objectives. 26.01
	2 Establish and maintain effective working relationships with others in order to accomplish objectives and tasks. 26.02
	3 Conduct and participate in meetings to accomplish work tasks. 26.03
	4 Employ mentoring skills to inspire and teach others. 26.04