

Accounting Applications 3 (2022)

Solve problems using critical thinking skills, creativity and innovation. The student will be able to: 27.0

- 1 Employ critical thinking skills independently and in teams to solve problems and make decisions. 27.01
- 2 Employ critical thinking and interpersonal skills to resolve conflicts. 27.02
- 3 Identify and document workplace performance goals and monitor progress toward those goals. 27.03
- 4 Conduct technical research to gather information necessary for decision-making. 27.04
- 5 Gather information, extract key elements, analyze the impact of the data, and develop an appropriate solution. 27.05

Use information technology tools. The student will be able to: 28.0

- 1 Employ technological tools to expedite workflow including word processing, databases, reports, spreadsheets, multimedia presentations, electronic calendar, contacts, e-mail, and internet applications. 28.01
- 2 Employ computer operations applications to access, create, manage, integrate, and store information. 28.02
- 3 Employ collaborative/groupware application to facilitate group work. 28.03

Describe the importance of professional ethics and legal responsibilities. The student will be able to: 29.0

- 1 Evaluate and justify decisions based on ethical reasoning. 29.01
- 2 Evaluate alternative responses to workplace situations based on personal, professional, ethical, legal responsibilities, and employer policies. 29.02
- 3 Identify and explain personal and long-term consequences of unethical or illegal behaviors in the workplace. 29.03
- 4 Interpret and explain written organizational policies and procedures. 29.04

Incorporate appropriate leadership and supervision techniques, customer service strategies, and

- 1 Develop and implement a plan for maintaining quality service and production in an accounting environment. 30.01

standards of personal ethics to accomplish job objectives and enhance workplace performance. The student will be able to: 30.0

Apply mathematical operations and processes as well as financial planning strategies to commonly occurring situations in the workplace to accomplish job objectives and enhance workplace performance. The student will be able to: 31.0

1 Apply appropriate mathematical processes to accounting applications. 31.01

Participate in work-based learning experiences. The student will be able to: 32.0

1 Participate in work-based learning experiences in an accounting environment. 32.01

2 Discuss the application of accounting principles in an accounting environment. 32.02

3 Compare and contrast the software applications used in an accounting environment. 32.03

4 Discuss the management/supervisory skills needed in an accounting environment. 32.04

Apply accounting principles and concepts to the performance of accounting activities. The student will be able to: 33.0

1 Analyze financial statement items to make informed business decisions. 33.01

2 Develop an awareness of managerial and cost accounting methods (including the job costing process, break - even analysis, budgeting, and internal reporting). 33.02

Apply accounting principles and concepts using appropriate technology. The student will be able to: 34.0

1 Select and use appropriate spreadsheet and accounting software to maintain accounting records. 34.01

2 Compare and contrast accounting application software. 34.02

Explain the importance of employability skills. The student will be able to: 35.0

1 Identify and demonstrate skills needed to be employable (e.g. teamwork, time management, listening, and observation skills). 35.01

2 Examine licensing, certification, and industry credentialing requirements. 35.02

3 Research the benefits of ongoing professional development. 35.03

Demonstrate personal money-management concepts, procedures, and strategies. The student will be able to: 36.0

1 Identify and describe the services and legal responsibilities of financial institutions. 36.01

2 Describe the effect of money management on personal and career goals. 36.02

3 Develop a personal budget and financial goals. 36.03

4 Complete financial instruments for making deposits and withdrawals. 36.04

5 Maintain financial records. 36.05

6 Read and reconcile financial statements. 36.06

7 Research, compare and contrast investment opportunities. 36.07

Apply the decision-making process to personal and family financial choices. The student will be able to: 37.0

1 Discuss the importance of taking responsibility for personal financial decisions. 37.01

2 Apply the decision-making process to making consumer choices. 37.02

3 Explain how limited personal financial resources affect the choices people make. 37.03

4 Describe how shared decision-making regarding expenditures works in a family setting. 37.04

5 Explain the interrelationship of time, energy, and money to achieving personal and family goals. 37.05

6 Identify why there are dual income families and the advantages and disadvantages they provide to the family. 37.06

7 Describe various ways in which families manage their money. 37.07

Analyze the use of consumer credit. The student will be able to: 38.0

1 Explain why consumer credit is important to business and consumers in today's economy. 38.01

2 Compare sources of consumer credit. 38.02

3 Analyze the benefits and cost of consumer credit. 38.03

4 Explain factors that affect credit worthiness and determine one's credit score. 38.04

5 Identify ways to avoid or correct credit problems. 38.05

6 Locate and understand sources of assistance if one experiences credit problems. 38.06