Iowa Essential Elements for Social Studies

9-12 Economics

Economics

Engage in Economic Decision Making

13 Identify what scarcity is and how it affects personal economic choices. EE.SS-ECON.9-12.13

Critique Exchange and Markets

15 Identify the factors that need to be considered when producing a good or service. EE.SS-ECON.9-12.15

16 Identify how competition and supply and demand can affect the price of a product. EE.SS-ECON.9-12.16

18 Identify how government policies can alter market outcomes. EE.SS-ECON.9-12.18