Iowa Essential Elements for Social Studies

9-12 Financial Literacy

Financial Literacy

Develop Financial and Career Goals

13 Develop financial and career goals considering career options and the effect on the standard of living. EE.SS-FL.9-12.13

Create a Saving and Spending Plan

16 Develop a saving and spending plan based the effect of different factors on income such as taxes. EE.SS-FL.9-12.16

Analyze Credit and Debt Levels

18 Identify the difference between credit and debt, wants and needs, and the impacts of those concepts, and how they can affect your income level. EE.SS-FL.9-12.18

Evaluate Savings and Long Term Investments

21 Identify short-term savings tools. EE.SS-FL.9-12.21

Measure Risk Management Tools

23 Identify a reason to use health, auto, home, and life insurance. EE.SS-FL.9-12.23

24 Identify multiple strategies for protection of personal identify and fraud. EE.SS-FL.9-12.24