Kentucky CTE

Business and Marketing Education: Accounting and Finance Foundations 060122 (2026–2027)

Demonstrate financial calculations used by the business professional. 1	1 Demonstrate financial calculations used by the business professional. 1
Research and analyze career opportunities in accounting and develop an employment portfolio, including a letter of application, resume, certificates of training, and samples of work. 2	2 Research and analyze career opportunities in accounting and develop an employment portfolio, including a letter of application, resume, certificates of training, and samples of work. 2
Describe the purpose and function of accounting. 3	3 Describe the purpose and function of accounting. 3
Examine the importance of work/business ethics. 4	4 Examine the importance of work/business ethics. 4
Demonstrate employability and soft skills relative to the career cluster. 5	5 Demonstrate employability and soft skills relative to the career cluster. 5
Research Internet safety and e-commerce regulations. 6	6 Research Internet safety and e-commerce regulations. 6

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Assess the characteristics of money and the government's role in the economy. 7	7 Assess the characteristics of money and the government's role in the economy. 7
Describe economic institutions such as banks and stock markets. 8	8 Describe economic institutions such as banks and stock markets. 8
Identify banking procedures and apply correct accounting methods for all financial records. 9	9 Identify banking procedures and apply correct accounting methods for all financial records. 9
Distinguish differences in business structures such as proprietorships, partnerships, and corporations. 10	10 Distinguish differences in business structures such as proprietorships, partnerships, and corporations. 10
Analyze and justify the purpose of double-entry accounting. 11	11 Analyze and justify the purpose of double-entry accounting. 11
Recognize and describe the effects of transactions on the elements of the accounting equation. 12	12 Recognize and describe the effects of transactions on the elements of the accounting equation. 12
Apply the rules of debit and credit in recording transactions and recognize the normal account balance. 13	13 Apply the rules of debit and credit in recording transactions and recognize the normal account balance. 13
Explain accounting terms and concepts: automated accounting, accounting cycle, accounting framework, and account classifications. 14	14 Explain accounting terms and concepts: automated accounting, accounting cycle, accounting framework, and account classifications. 14

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Perform the basic steps in the accounting cycle for service and merchandising operations. 15	15 Perform the basic steps in the accounting cycle for service and merchandising operations. 15
Apply the procedures used for special journals, controlling accounts and subsidiary ledgers. 16	16 Apply the procedures used for special journals, controlling accounts and subsidiary ledgers. 16
Apply the principles of internal control, including petty cash procedures and bank reconciliation. 17	17 Apply the principles of internal control, including petty cash procedures and bank reconciliation. 17
Apply the procedures for valuing and recording inventory. 18	18 Apply the procedures for valuing and recording inventory. 18
Apply math, communication, and accounting skills in preparing and analyzing business transactions and financial statements through ratio analysis, break-even productivity, cost-benefit analysis, and time value of money. 19	19 Apply math, communication, and accounting skills in preparing and analyzing business transactions and financial statements through ratio analysis, break-even productivity, cost-benefit analysis, and time value of money. 19
Demonstrate the ability to create and analyze spreadsheets using Excel. 20	20 Demonstrate the ability to create and analyze spreadsheets using Excel. 20
Calculate payroll earnings and payroll taxes, including but not limited to FICA (Federal Insurance Compensation Act), Federal, FUTA (Federal	21 Calculate payroll earnings and payroll taxes, including but not limited to FICA (Federal Insurance Compensation Act), Federal, FUTA (Federal Unemployment Tax Act), and SUTA (State Unemployment Tax Authority). 21

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Unemployment Tax Authority). 21	
Determine and complete tax documents beginning with the W-4 through 1040EZ. 22	**22** **Determine and complete tax documents beginning with the W-4 through 1040EZ.** 22
Develop an understanding of credit transactions, including the laws that govern these functions. 23	**23** **Develop an understanding of credit transactions, including the laws that govern these functions.** 23
Analyze business financial conditions through case studies. 24	**24** **Analyze business financial conditions through case studies.** 24

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