Kentucky CTE

Business and Marketing Education: Personal Finance

Explain the economic impact of interest-rate fluctuations. BAS 120.1	**1 Explain the economic impact of interest-rate fluctuations.** BAS 120.1
Explain forms of financial exchange. BAS 120.2	**2 Explain forms of financial exchange.** BAS 120.2
Identify types of currency. BAS 120.3	**3 Identify types of currency.** BAS 120.3
Describe functions of money. BAS 120.4	**4 Describe functions of money.** BAS 120.4
Describe sources of income. BAS 120.5	**5 Describe sources of income.** BAS 120.5
Explain time value of money. BAS 120.6	**6 Explain time value of money.** BAS 120.6
Explain the purposes and importance of credit. BAS 120.7	**7 Explain the purposes and importance of credit.** BAS 120.7
Explain legal responsibilities associated with financial exchanges. BAS 120.8	**8 Explain legal responsibilities associated with financial exchanges.** BAS 120.8
Explain the nature of financial needs (e.g. college, retirement, wills, insurance, etc.).	**9 Explain the nature of financial needs (e.g. college, retirement, wills, insurance, etc.).** BAS 120.9

Skip to main content

Explain the need to save and invest. BAS 120.10	**10** **Explain the need to save and invest.** BAS 120.10
Set financial goals. BAS 120.11	**11** **Set financial goals.** BAS 120.11
Develop personal budget. BAS 120.12	**12** **Develop personal budget.** BAS 120.12
Determine personal net worth. BAS 120.13	**13** **Determine personal net worth.** BAS 120.13
Explain the nature of tax liabilities. BAS 120.14	**14** **Explain the nature of tax liabilities.** BAS 120.14
Interpret a pay stub. BAS 120.15	**15** **Interpret a pay stub.** BAS 120.15
Prepare bank account documents (e.g. checks, deposit/withdrawal slips, endorsements, etc.). BAS 120.16	**16** **Prepare bank account documents (e.g. checks, deposit/withdrawal slips, endorsements, etc.).** BAS 120.16
Maintain financial records. BAS 120.17	**17** **Maintain financial records.** BAS 120.17
Read and reconcile bank statements. BAS 120.18	**18** **Read and reconcile bank statements.** BAS 120.18
Calculate the cost of credit. BAS 120.19	**19** **Calculate the cost of credit.** BAS 120.19
Demonstrate the wise use of credit. BAS 120.20	**20** **Demonstrate the wise use of credit.** BAS 120.20
Validate credit history. BAS 120.21	**21** **Validate credit history.** BAS 120.21
Make responsible financial decisions. BAS 120.22	**22** **Make responsible financial decisions.** BAS 120.22
Pr th Skip to main content	**Protect against identity theft.** BAS 120.23

Pay bills. BAS 120.24	**24** **Pay bills.** BAS 120.24
Control debt. BAS 120.25	**25** **Control debt.** BAS 120.25
Prepare personal income tax forms. BAS 120.26	**26** **Prepare personal income tax forms.** BAS 120.26
Discuss the nature of retirement planning. BAS 120.27	**27** **Discuss the nature of retirement planning.** BAS 120.27
Explain the nature of estate planning. BAS 120.28	**28** **Explain the nature of estate planning.** BAS 120.28
Describe types of financial-services providers. BAS 120.29	**29** **Describe types of financial-services providers.** BAS 120.29