Kentucky CTE

Family and Consumer Sciences: Financial Literacy 080719 (2026–2027)

Explain how different career choices, education levels, and training correlate with potential lifetime income and personal financial goals. 1	1 Explain how different career choices, education levels, and training correlate with potential lifetime income and personal financial goals. 1
Analyze how economic conditions (e.g., job outlook, cost of living) affect income and career opportunities. 2	2 Analyze how economic conditions (e.g., job outlook, cost of living) affect income and career opportunities. 2
Identify and evaluate various funding sources for post-secondary education (e.g., loans, grants, scholarships) and understand the FAFSA process. 3	3 Identify and evaluate various funding sources for post-secondary education (e.g., loans, grants, scholarships) and understand the FAFSA process. 3
Students can compare different compensation methods (hourly, salary, commission) and evaluate the value of benefits and retirement plans. 4	4 Students can compare different compensation methods (hourly, salary, commission) and evaluate the value of benefits and retirement plans. 4
Interpret a paycheck stub and differentiate between gross, net, and ta wi	5 Interpret a paycheck stub and differentiate between gross, net, and taxable income, along with the purpose of common IRS forms (W-4, W-2). 5

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common IRS forms (W-4, W-2). 5	
Interpret the key components of a credit report and explain how credit scores impact financial options. 6	6 Interpret the key components of a credit report and explain how credit scores impact financial options. 6
Analyze the costs and benefits of using credit, including understanding APR, grace periods, and the "5 C's of Creditworthiness." 7	7 Analyze the costs and benefits of using credit, including understanding APR, grace periods, and the "5 C's of Creditworthiness." 7
Identify strategies for controlling and managing debt, including understanding the implications of bankruptcy. 8	8 Identify strategies for controlling and managing debt, including understanding the implications of bankruptcy. 8
Identify the role of emotions, attitudes, and personal responsibility in financial choices and analyze opportunity costs. 9	9 Identify the role of emotions, attitudes, and personal responsibility in financial choices and analyze opportunity costs. 9
Apply a structured decision-making model (e.g., PACED) to solve a financial problem. 10	10 Apply a structured decision-making model (e.g., PACED) to solve a financial problem. 10
Explain how social factors, economics, peer pressure, status, and ads (e.g., bandwagon, emotional appeal) sway buying, and explore their positive/negative effects (e.g., misleading info, social media). 11	11 Explain how social factors, economics, peer pressure, status, and ads (e.g., bandwagon, emotional appeal) sway buying, and explore their positive/negative effects (e.g., misleading info, social media). 11
De bu cal Skip to main content	Develop a personal budget based on calculated income and categorize expenses (fixed, variable, periodic). 12

categorize expenses (fixed, variable, periodic). 12	
Emphasize proactive budget priorities such as "pay yourself first," emergency funds, and insurance. 13	13 Emphasize proactive budget priorities such as "pay yourself first," emergency funds, and insurance. 13
Compare tools for tracking budgets and explain the importance of comparison shopping and negotiation in purchasing. 14	14 Compare tools for tracking budgets and explain the importance of comparison shopping and negotiation in purchasing. 14
Develop a system for securely maintaining and disposing of personal financial documents. 15	15 Develop a system for securely maintaining and disposing of personal financial documents. 15
Identify major types of financial institutions and differentiate between their common products (e.g., checking, savings, CDs). 16	16 Identify major types of financial institutions and differentiate between their common products (e.g., checking, savings, CDs). 16
Demonstrate how to use various payment methods, including checks, debit cards, and digital services. 17	17 Demonstrate how to use various payment methods, including checks, debit cards, and digital services. 17
Compare different types of financial professionals, their credentials, compensation, and potential conflicts of interest. 18	18 Compare different types of financial professionals, their credentials, compensation, and potential conflicts of interest. 18
Explain the concept of th an on	19 Explain the concept of the time value of money, analyze inflation's effect on purchasing power, and calculate compound interest. 19

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and calculate compound interest. 19	
Differentiate between insured deposits and uninsured investments, and describe basic characteristics of stocks, bonds, mutual funds, and IRAs. 20	20 Differentiate between insured deposits and uninsured investments, and describe basic characteristics of stocks, bonds, mutual funds, and IRAs. 20
Explain the components of a prudent investment strategy, including risk vs. reward, risk tolerance, diversification, and rebalancing. 21	21 Explain the components of a prudent investment strategy, including risk vs. reward, risk tolerance, diversification, and rebalancing. 21
Explain the three functions of money (medium of exchange, unit of measure, store of value) and how it facilitates economic activity. 22	22 Explain the three functions of money (medium of exchange, unit of measure, store of value) and how it facilitates economic activity. 22
Explain how the government uses taxation and social insurance programs, and how supply and demand determine prices in markets. 23	23 Explain how the government uses taxation and social insurance programs, and how supply and demand determine prices in markets. 23
Identify the role and function of key financial regulatory agencies (e.g., Federal Reserve, FDIC, SEC, IRS). 24	24 Identify the role and function of key financial regulatory agencies (e.g., Federal Reserve, FDIC, SEC, IRS). 24
Identify common risk management strategies (e.g., insurance, emergency funds) and differentiate between ma (e. homeowners). 25	25 Identify common risk management strategies (e.g., insurance, emergency funds) and differentiate between major types of insurance (e.g., health, auto, life, homeowners). 25

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Identify strategies to avoid identity theft and fraud, describe steps for recovery, and recognize common financial scams. 26	**26** **Identify strategies to avoid identity theft and fraud, describe steps for recovery, and recognize common financial scams.** 26

Standard