Nebraska CTE

Agricultural Entrepreneurship (2021-)

Analyze principles of entrepreneurship and its role in the agricultural business sector. AFNR.HS.6.1	**a** Identify the key components of entrepreneurship (e.g., opportunity, resources, organization). AFNR.HS.6.1.A
	b Compare the characteristics of entrepreneur in agribusinesses and a manager and/or employee. AFNR.HS.6.1.B
	c Summarize techniques used to manage an agricultural business. AFNR.HS.6.1.C
	d Explain concept of risk within a business and methods of risk management. AFNR.HS.6.1.D
Apply key concepts of personal finance in relation to an entrepreneurial role. AFNR.HS.6.2	**a** Describe the information included in a credit report and the factors that influence a credit score. AFNR.HS.6.2.A
	b Identify trends in spending habits using personal and business budgets and balance sheets. AFNR.HS.6.2.B
	c Identify assets, liabilities, collateral, and inventory items that are used by entrepreneurs in agricultural businesses. AFNR.HS.6.2.C
	d Evaluate options in personal and business finances to improve financial standing and security. AFNR.HS.6.2.D
Summarize the benefits and risks of obtaining business financing as an entrepreneur. AFNR.HS.6.3	**a** Compare types of financing available to an entrepreneur and methods of obtaining them from various lenders (e.g., private financers, government programs, grants.) AFNR.HS.6.3.A
	b Identify options to repay financing while operating as an entrepreneur. AFNR.HS.6.3.B
	c Calculate interest rates and tabulate the possible cost savings for a business utilizing different repayment schedules. AFNR.HS.6.3.C
	d Investigate the most logical financing and repayment options for an individual entrepreneur. AFNR.HS.6.3.D

Skip to main content

Differentiate between tax strategies and resources (such as government agencies and private programs) available to assist beginning and experienced entrepreneurs in agriculture businesses. AFNR.HS.6.4	**a** Identify tax strategies available to business owners to decrease the tax burden. AFNR.HS.6.4.A
	b Identify programs and identify governmental regulations related to a specific AFNR-related business available to entrepreneurs through government agencies or private institutions. AFNR.HS.6.4.B
	c Identify government resources and organizations that will help navigate regulations in following guidelines (e.g., opening a farmers' market and following rules and regulations). AFNR.HS.6.4.C
	d Compare and contrast the advantages and disadvantages of selecting specific courses of action utilizing available resources. AFNR.HS.6.4.D
Analyze break-even points in agricultural businesses. AFNR.HS.6.5	**a** Utilize income statements to establish cash flow statements. AFNR.HS.6.5.A
	b Calculate break-even points for agricultural businesses (e.g., crop-based, livestock-based, service-based, diversified). AFNR.HS.6.5.B
	c Estimate the cost or cost-savings of purchasing, leasing, renting, and/or otherwise obtaining resources for an agricultural business based on break-even points. AFNR.HS.6.5.C
Apply entrepreneurial business and marketing principles for agricultural products, services and businesses. AFNR.HS.6.6	**a** Create a new product/business using entrepreneurial skills and financial planning documentation. AFNR.HS.6.6.A
	b Identify the key concepts of a successful launch for a traditional or non-traditional agricultural product/service or business. AFNR.HS.6.6.B
	c Identify marketing strategies used to capture consumer interest and the factors of selling agricultural products/services. AFNR.HS.6.6.C
	d Utilize technology for record-keeping and other financial transactions/plans for an agricultural business. AFNR.HS.6.6.D