Nebraska Social Studies

Grades 9-12 Economics

Apply economic concepts that support rational decision making. SS HS.2.1	**a.** Make decisions by systematically considering alternatives and consequences through the use of cost benefit analysis. SS HS.2.1.A
	b. Assess the incentives for investing in personal education, skills, and talents. SS HS.2.1.B
Develop a plan to support short- and long-term goals. SS HS.2.2	**a.** Develop a budget using a financial record keeping tool. SS HS.2.2.A
	b. Compare and contrast different types of banking accounts and features. SS HS.2.2.B
	c. Assess the effects of taxes on personal income. SS HS.2.2.C
	d. Compare and contrast possible career choices. SS HS 2.2.D
Critique strategies used to establish, build, maintain, monitor, and control credit. SS HS.2.3	**a.** Compare and contrast the costs and benefits of different types and sources of credit and debt. SS HS.2.3.A
	b. Investigate strategies to effectively manage debt and factors that influence credit ratings. SS HS.2.3.B
Evaluate savings, investment, and risk management strategies to achieve financial goals. SS HS.2.4	**a.** Explain the importance of saving and investing early to ensure financial security. SS HS.2.4.A
	b. Develop an investment strategy to achieve short- and long-term goals utilizing a variety of investment vehicles. SS HS.2.4.B
	c. Examine appropriate and cost effective risk management strategies. SS HS.2.4.C
Explain the role of markets in determining prices and allocating scarce goods and services. HS.2.5	**a.** Summarize the role of competition, markets, and prices. SS HS.2.5.A
	b. Illustrate how markets determine changing equilibrium prices through supply and demand analysis. SS HS.2.5.B
	c Hypothesize how competition between sellers could result in lower prices, higher quality products, and better customer service. SS HS.2.5.C
	d. Investigate possible causes and consequences of shortages and surpluses. SS HS.2.5.D

Explain how economic institutions impact different individuals and various groups. SS HS.2.6	**a. Explain how various economic institutions have played a role in United States economic policy and practice.** SS HS.2.6.A **b. Calculate and describe the impact of economic indicators.** SS HS.2.6.B **c. Describe the functions and role of the Federal Reserve System and its influence through monetary policy.** SS HS.2.6.C
Assess the roles of institutions such as clearly defined property rights and the rule of law in a market economy. SS HS.2.7	**a. Assess how property rights are defined, enforced, and limited by government.** SS HS.2.7.A
Compare and contrast the roles and responsibilities of government and differing outcomes from various economic systems: command/communism, mixed, socialism, market, and traditional economic systems. SS HS.2.8	**a. Examine how governments utilize taxation to provide goods and services to society.** SS HS.2.8.A **b. Evaluate the effectiveness of government policies altering market outcomes.** SS HS.2.8.B **c. Critique government policies and regulations in areas of market failure.** SS HS.2.8.C
Examine the government's influence on economic systems through fiscal policy. SS HS.2.9	**a. Explore various forms of taxation including income, sales, and capital gains and examine how governments can use taxing and spending policies to influence behavior.** SS HS.2.9.A **b. Examine the impact of fiscal policy on budget deficits/surpluses and national debt.** SS HS.2.9.B
Investigate how international trade affects individuals, organizations, the domestic economy, and other nations. SS HS.2.10	**a. Explore comparative advantage among different countries.** SS HS.2.10.A **b. Analyze the impact on prices and quantities of various trade policies, both domestically and internationally.** SS HS.2.10.B