

Financial Literacy: Grades 3-12

Social Studies - Financial Literacy

6-8.FL Grades 6-8 Financial Literacy Standards SS.6-8.FL

- 1 Prioritize and evaluate personal financial goals based on needs and wants SS.6-8.FL.1
- 2 Investigate consequences of potential financial decisions to make reasoned financial choices SS.6-8.FL.2
- 3 Describe the services offered by various financial institutions. SS.6-8.FL.3
- 4 Discuss the components of a personal budget, including income, planned spending, and expenses SS.6-8.FL.4
- 5 Explain how debit cards differ from credit cards. SS.6-8.FL.5
- 6 Explain an individual's rights and responsibilities as a consumer. SS.6-8.FL.6
- 7 Discuss the cost of borrowing money for different types of goods and services including but not limited to: consumables, vehicles, education, and housing. SS.6-8.FL.7
- 8 Investigate ways to prevent and limit the consequences of identity theft and fraud. SS.6-8.FL.8
- 9 Explain how an investment differs from a savings account in potential risks and returns. SS.6-8.FL.9
- 10 Identify college and career options and their effect on the standard of living. SS.6-8.FL.10
- 11 Identify important academic requirements for financing postsecondary programs. SS.6-8.FL.11

9-12.FL Grades 9-12: Financial Literacy SS.9-12.FL

- 1 Analyze the alternatives and consequences of financial decision-making in the development of financial goals SS.9-12.FL.1
- 2 Evaluate assessment and computation of taxes at the local, state, and federal level. SS.9-12.FL.2
- 3 Locate and evaluate financial information from various sources. SS.9-12.FL.3
- 4 Develop and evaluate a personal financial plan, including a savings plan, utilizing a financial record keeping system. SS.9-12.FL.4
- 5 Analyze the cost and benefits of different types of credit and debt including how to avoid and resolve debt problems. SS.9-12.FL.5

- 6 Explain the purpose of a credit report, how that report is used by lenders, and the borrower's rights and responsibilities related to a credit report. [SS.9-12.FL.6](#)
 - 7 Compare and contrast different types of loans with attention to, interest rates, terms of the loan, compounding frequency in relation to managing debt and consequences of acquiring debt. [SS.9-12.FL.7](#)
 - 8 Analyze methods to prevent and limit the consequences of identity theft and fraud. [SS.9-12.FL.8](#)
 - 9 Distinguish the cost and benefits of various investment strategies including securities, stocks, and bonds; with attention to compound interest and methods of buying and selling investments. [SS.9-12.FL.9](#)
 - 10 Analyze the purpose and specifics of various insurance plans as well as compare quality of insurance providers. [SS.9-12.FL.10](#)
 - 11 Evaluate college and career choices and their effect on the standard of living. [SS.9-12.FL.11](#)
 - 12 Practice completing important financial, academic, and career documents including but not limited to: loan applications, scholarship applications, job applications, resumes, etc. [SS.9-12.FL.12](#)
 - 13 Analyze the requirements and benefits of postsecondary financing options including but not limited to: Free Application for Federal Student Aid, Western Interstate Commission for Higher Education, Governor Guinn Millennium Scholarship, Silver State Opportunity Grant Program, prepaid tuition, and college savings programs. [SS.9-12.FL.13](#)
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3 Grade 3: Movement Around Our World [SS.3](#)

- 26 Distinguish between needs and wants. [SS.3.26](#)
 - 27 Describe the difference between saving and spending. [SS.3.27](#)
 - 28 Define personal information and what is appropriate to share or keep private. [SS.3.28](#)
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4 Grade 4: Nevada: Past and Present [SS.4](#)

- 31 Identify methods of payment for goods and services. [SS.4.31](#)
- 32 Explain the benefits of saving and methods of saving including but not limited to financial institutions, piggy banks, etc. [SS.4.32](#)
- 33 Determine the consequences of sharing personal information with others. [SS.4.33](#)
- 34 Examine jobs related to a career of interest. [SS.4.34](#)

5 Grade 5: U.S.: Creating a New Nation SS.5

35 Describe the importance of setting financial goals. SS.5.35

36 Compare interest in regard to credit and savings. SS.5.36

37 Identify methods of how to protect one's identity from common threats. SS.5.37

38 Explain the standard of living in relationship to quality of life. SS.5.38