North Carolina CTE

Financial Planning II

Understand risk management and insurance. 1.00 FP2	1	**Explain the nature of risk management.** 1.01FP2
	2	**Explain the role of ethics in risk management.** 1.02FP2
	3	**Discuss the legal considerations affecting risk management.** 1.03FP2
	4	**Describe the nature of the insurance industry.** 1.04FP2
Understand corporate governance. 2.00FP2	1	**Discuss the importance of corporate governance in business.** 2.01FP2
	2	**Describe the components of a well-governed company (e.g., board of directors, reporting, transparency, internal and external audit functions).** 2.02FP2
	3	**Ascertain employee's role in achieving governance objectives.** 2.03FP2
	4	**Identify the factors that impact governance structures.** 2.04FP2
Understand the role of accounting in business. 3.00 FP2	1	**Explain the concept of accounting.** 3.01 FP2
	2	**Discuss the role of ethics in accounting.** 3.02 FP2
	3	**Explain the nature of business plans.** 3.03FP2
Understand finance and the global economy.	1	**Describe factors that affect the business environment.**
	2	**Discuss the nature of convergence/consolidation in the finance industry.**
	3	**Discuss the global environment in which businesses operate.**
	4	**Explain the nature and scope of financial globalization.**
	5	**Describe the relationship between economic conditions and financial markets.**
Understand financial legalities and compliance.	1	**Describe the nature of taxes.**
	2	**Discuss the effect of tax laws and regulations on financial transactions.**
	3	**Discuss the nature, scope and technology of compliance in the finance industry.**

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Understand ethical leadership.

1. **Describe the nature of ethics.**
2. **Demonstrate honesty and integrity.**
3. **Explain the concept of leadership.**
4. **Explain the nature of ethical leadership.**