North Dakota Financial Literacy

Grade 3

Financial Awareness
Learners will develop an understanding of the basic principles and concepts needed to manage personal finances effectively and make informed financial decisions.

Taxes

1 Describe what taxes are. 3.FA.T.1

2 Describe what sales tax is. 3.FA.T.2

Financial Decision Making

1 Identify factors that impact saving choices. (ND Social Studies E.3_5.3) 3.FA.FD.1

2 Solve authentic word problems involving dollar bills, quarters, dimes, nickels, and pennies using $ and ¢ symbols appropriately. (ND Mathematics 3.GM.M.5) 3.FA.FD.2

3 Explain why some goods and services are more valuable than others. 3.FA.FD.3

Financial Goals

1 Develop short-term financial goals utilizing elements of goal development strategies. 3.FA.FG.1

Education and Employment

1 Describe the skills and knowledge needed for different jobs. 3.FA.EE.1

Money Management
Learners will develop a range of skills and practices to plan, organize, adapt, and manage their finances effectively in a variety of situations.

Savings

1 Identify different places where people keep money that is saved. 3.MM.S.1

2 Explain how saving money can help with future plans. 3.MM.S.2

Budget

1 Describe factors that influence the amount of money one can spend. 3.MM.B.1

2 Identify sources of money and expenses for wants and needs. 3.MM.B.2

Credit and Debt

1 Describe the responsibilities of owning and borrowing an object. 3.MM.CD.1

2 Describe factors to consider when borrowing an object. 3.MM.CD.2

Personal Banking

1 Explain how money is used to pay for goods and services. 3.MM.PB.1

Explain the basic services offered by banks. 3.MM.PB.2

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Risk Management
Learners will develop the ability to assess risks and take proactive steps to protect finances against unexpected events, potential losses, and fraudulent activities.

Insurance

1. Identify ways to prevent losing valuables. `3.RM.IN.1`
2. Identify everyday risky situations. `3.RM.IN.2`

Fraud

1. Identify situations when private information can be shared online. `3.RM.F.1`
2. Describe untrustworthy behaviors. `3.RM.F.2`