North Dakota Financial Literacy

Grade 4

Financial Awareness
Learners will develop an understanding of the basic principles and concepts needed to manage personal finances effectively and make informed financial decisions.

Taxes

1 Explain how the government uses the taxes people pay. 4.FA.T.1

2 Explain how sales tax works. 4.FA.T.2

Financial Decision Making

1 Identify factors that impact spending choices. (ND Social Studies E.3_5.3) 4.FA.FD.1

2 Solve authentic word problems involving dollar bills, quarters, dimes, nickels, and pennies using $ and ¢ symbols and decimal notation appropriately. (ND Mathematics 4.GM.M.4) 4.FA.FD.2

3 Compare the values of various goods and services. 4.FA.FD.3

Financial Goals

1 Develop long-term financial goals utilizing elements of goal development strategies. 4.FA.FG.1

Education and Employment

1 Explain the reasons different jobs earn different amounts of income. 4.FA.EE.1

Money Management
Learners will develop a range of skills and practices to plan, organize, adapt, and manage their finances effectively in a variety of situations.

Savings

1 Describe reasons people may choose different places to keep money they have saved. 4.MM.S.1

2 Explain how saving money can help in emergencies. 4.MM.S.2

Budget

1 Describe factors that influence one's personal spending. 4.MM.B.1

2 Categorize personal spending for wants and needs. 4.MM.B.2

Credit and Debt

1 Compare the responsibilities of owning and borrowing an object. 4.MM.CD.1

2 Explain why a length of time should be considered when borrowing an object. 4.MM.CD.2

Personal Banking

Skip to main content

Identify payment methods, other than cash, that are used to pay for goods and services. 4.MM.PB.1

2 Identify financial institutions in the local community. 4.MM.PB.2

Risk Management
Learners will develop the ability to assess risks and take proactive steps to protect finances against unexpected events, potential losses, and fraudulent activities.

Insurance

1 Explain ways to prevent losing valuables. 4.RM.IN.1

2 Explain situations where a person needs protection from risk in everyday situations. 4.RM.IN.2

Fraud

1 Identify the risks of sharing private information online. 4.RM.F.1

2 Describe appropriate responses to untrustworthy behaviors. 4.RM.F.2