North Dakota Financial Literacy

# Grades 11-12

**Financial Awareness**
**Learners will develop an understanding of the basic principles and concepts needed to manage personal finances effectively and make informed financial decisions.**

### Taxes

1. Calculate payroll withholding taxes. 11-12.FA.T.1A
2. Identify the documents and forms necessary to complete an income tax return. 11-12.FA.T.1B
3. Evaluate the effect of taxes on personal finances. 11-12.FA.T.2

### Financial Decision Making

1. Analyze emotional and behavioral aspects of financial decisions. 11-12.FA.FD.1
2. Utilize the tools available to examine financial options. 11-12.FA.FD.2

### Financial Goals

1. Analyze the opportunity costs of financial decisions on short-term and long-term goals. 11-12.FA.FG.1

### Education and Employment

1. Assess career choices and the impact on financial opportunities. 11-12.FA.EE.1A
2. Identify post-secondary education and training opportunities. 11-12.FA.EE.1B

**Money Management**
**Learners will develop a range of skills and practices to plan, organize, adapt, and manage their finances effectively in a variety of situations.**

### Savings

1. Compare the varying features of different saving options. 11-12.MM.S.1
2. Describe effective strategies to achieve different types of financial objectives. 11-12.MM.S.2

### Budget

1. Identify the components of a budget. 11-12.MM.B.1
2. Develop a budget and identify possible adjustments to improve its effectiveness. 11-12.MM.B.2

### Credit and Debt

1. Analyze different types of credit. 11-12.MM.CD.1
2. Explain the terms and conditions associated with credit. 11-12.MM.CD.2
3. Develop strategies to manage debt effectively. 11-12.MM.CD.3
4. Analyze the factors that impact a credit score. 11-12.MM.CD.4

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5 Analyze the positive and negative impact(s) of debt on future financial decisions and opportunities. 11-12.MM.CD.5

**Personal Banking**

1 Evaluate the risks and benefits of current and emerging payment options. 11-12.MM.PB.1

2 Describe different financial institutions and the financial services provided by each. 11-12.MM.PB.2

**Investing**

1 Compare investment options. 11-12.MM.I.1

2 Evaluate the impact of simple versus compound interest. 11-12.MM.I.2

**Risk Management**
**Learners will develop the ability to assess risks and take proactive steps to protect finances against unexpected events, potential losses, and fraudulent activities.**

**Insurance**

1 Describe the protections offered by auto, health, homeowners, life, and renters' insurance. 11-12.RM.IN.1

2 Compare the various levels of insurance coverage and the impact on personal finance. 11-12.RM.IN.2

**Fraud**

1 Explore the risks and dangers of sharing personal information in a digital world. (CTE BE 7.3.2) 11-12.RM.F.1

2 Explain how consumers can identify and report fraudulent behavior and practices. (CTE BE.5.14.11) 11-12.RM.F.2