North Dakota Financial Literacy

Grades 9-10

Financial Awareness
Learners will develop an understanding of the basic principles and concepts needed to manage personal finances effectively and make informed financial decisions.

Taxes

1 Describe the impacts of income tax, sales tax, and property taxes on one's personal finances. 9-10.FA.T.1

2 Analyze the impact of taxes on personal finances. 9-10.FA.T.2

Financial Decision Making

1 Describe emotional and behavioral aspects of financial situations. 9-10.FA.FD.1

2 Identify tools available to examine financial options. 9-10.FA.FD.2

Financial Goals

1 Explain how opportunity costs impact financial goals. 9-10.FA.FG.1

Education and Employment

1 Investigate the impacts of career choices and training costs on one's financial opportunities. 9-10.FA.EE.1A

2 Identify post-secondary education and training opportunities. 9-10.FA.EE.1B

Money Management
Learners will develop a range of skills and practices to plan, organize, adapt, and manage their finances effectively in a variety of situations.

Savings

1 Identify the varying features of saving options. 9-10.MM.S.1

2 Describe the impacts of saving money on one's financial future. 9-10.MM.S.2

Budget

1 Describe elements to consider when making a budget. 9-10.MM.B.1

2 Develop a budget to meet a spending goal. 9-10.MM.B.2

Credit and Debt

1 Describe different types of credit. 9-10.MM.CD.1

2 Identify the terms and conditions associated with credit. 9-10.MM.CD.2

3 Identify strategies to manage debt. 9-10.MM.CD.3

4 Describe the factors that impact a credit score. 9-10.MM.CD.4

5 Describe the positive and negative impacts of debt. 9-10.MM.CD.5

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1 Describe the risks and benefits of current and emerging payment options. 9-10.MM.PB.1

2 Describe different financial institutions and the financial services provided by each. 9-10.MM.PB.2

Investing

1 Describe different investment options. 9-10.MM.I.1

2 Describe the impact of compound interest on investments. 9-10.MM.I.2

Risk Management Learners will develop the ability to assess risks and take proactive steps to protect finances against unexpected events, potential losses, and fraudulent activities.

Insurance

1 Describe the various types of insurance. 9-10.RM.IN.1

2 Describe ways and reasons levels of insurance coverage vary. 9-10.RM.IN.2

Fraud

1 Describe situations in which personal and financial information is shared digitally. 9-10.RM.F.1

2 Explain how consumers can identify fraudulent behavior and practices. (CTE BE 5.14.11) 9-10.RM.F.2