Pennsylvania Social Studies

Economics: Grade K

Adopted 2012

Scarcity and Choice

Scarcity and Choice

A. Identify how scarcity influences choice. 6.1.K.A

Limited Resources

B. Identify family wants and needs. 6.1.K.B

Opportunity Costs

C. Identify choices to meet needs. 6.1.K.C

Incentives and Choice

D. Identify a choice based on family interest. 6.1.K.D

Markets and Economic Systems

Goods and Services

A. Identify goods and consumers. 6.2.K.A

Advertising and Media

C. Identify advertisements that encourage us to buy things. 6.2.K.C

Price Determination

D. Identify currency and how it is used. 6.2.K.D

Functions of Government

Government's Role in International Trade

D. Identify products produced in the region or state. 6.3.K.D

Economic Interdependence

Specialization

A. Identify the specialized role performed by each member of the family. 6.4.K.A

Factors Contributing to Economic Interdependence

D. Identify individual wants and needs. 6.4.K.D

Income, Profit, and We...

Factors Influencing Wages

Identify individuals who volunteer in the community. 6.5.K.A

ypes of Businesses

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5KC. Identify goods and services provided by local businesses. 6.5.5KC