Texas CTE

Accounting I (One Credit), Adopted 2015.

General requirements. This course is recommended for students in Grades 10-12. Recommended prerequisite: Principles of Business, Marketing, and Finance. Students shall be awarded one credit for successful completion of this course.

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Introduction.

(1) Career and technical education instruction provides content aligned with challenging academic standards and relevant technical knowledge and skills for students to further their education and succeed in current or emerging professions.

(2) The Finance Career Cluster focuses on planning, services for financial and investment planning, banking, insurance, and business financial management.

(3) Accounting encompasses careers that record, classify, summarize, analyze, and communicate a business's financial information/business transactions for use in management decision making. Accounting includes such activities as bookkeeping, systems design, analysis, and interpretation of accounting information.

(4) In Accounting I, students will investigate the field of accounting, including how it is impacted by industry standards as well as economic, financial, technological, international, social, legal, and ethical factors. Students will reflect on this knowledge as they engage in the process of recording, classifying, summarizing, analyzing, and communicating accounting information. Students will formulate and interpret financial information for use in management decision making.

(5) Students are encouraged to participate in extended learning experiences such as career and technical student organizations and other leadership or extracurricular organizations.

(6) **Statements that contain the word "including" reference content that must be mastered, while those containing the phrase "such as" are intended as possible illustrative examples.**

Knowledge and skills.

(1) **The student demonstrates professional standards/employability skills as required by business and industry. The student is expected to:**

(A) demonstrate effective oral and written communication skills;

(B) perform numerical and arithmetic applications;

(C) demonstrate an understanding of integrity and strong work ethic;

(D) demonstrate attention to detail in completed assignments; and

(E) demonstrate effective problem solving.

(2) **The student communicates an understanding of the accounting industry. The student is expected to:**

(A) describe the purpose of accounting and financial reporting;

(B) discuss its impact on industry; and

(C) describe Generally Accepted Accounting Principles (GAAP).