Washington Financial Education

Grade K

Adopted 2016

Students will apply strategies to monitor income and expenses, plan for spending, and save for future goals.

A. Develop a plan for spending and saving. K.SS.A

1. Decide uses for personal funds. K.SS.A.1
2. Give examples of alternatives to activities that charge fees. K.SS.A.2
3. Differentiate between private and public property. K.SS.A.3

B. Develop a system for keeping and using financial records. K.SS.B

4. Use a method to keep track of money saved for future spending. K.SS.B.4

C. Describe how to use different payment methods. K.SS.C

5. Sort coins and paper money by appearance and name. K.SS.C.5
6. Count items up to 10. K.SS.C.6

D. Apply consumer skills to spending and saving decisions. K.SS.D

7. Explain how charitable giving differs from sharing toys with a friend. K.SS.D.7
8. Identify possessions that are suitable for donation to a charity. K.SS.D.8

Students will develop strategies to control and manage credit and debt.

A. Analyze the costs and benefits of various types of credit. K.CD.A

1. Explain why something borrowed must be returned. K.CD.A.1
2. Explain the difference between buying and borrowing. K.CD.A.2
3. Explain how to take care of something borrowed. K.CD.A.3

Students will use a career plan to develop personal income potential.

A. Explore job and career options. K.EI.A

1. List tasks that an adult does at a job. K.EI.A.1

B. Compare sources of personal income and compensation. K.EI.B

2. List occasions when people might receive money gifts. K.EI.B.2

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Students will apply appropriate and cost-effective risk management strategies.

A. Identify common types of risks and basic risk management methods. K.RM.A

1. Discuss a system to keep track of personal items and small amounts of money at home. K.RM.A.1
2. Identify safe ways to carry small amounts of money and personal items. K.RM.A.2
3. Given an activity, tell ways to reduce and avoid potential risks. K.RM.A.3

B. Justify reasons to use health, disability, long-term care, and life insurance. K.RM.B

4. List ways that children can protect themselves from injury. K.RM.B.4

Students will apply reliable information and systematic decision-making to personal financial decisions.

A. Recognize the responsibilities associated with personal financial decisions. K.FD.A

1. Demonstrate spending by trading money for something else. K.FD.A.1
2. Share an experience about deciding not to spend money. K.FD.A.2

B. Make criterion-based financial decisions by systematically considering alternatives and consequences. K.FD.B

3. Give an example of something that could be a need for one person but not for another. K.FD.B.3
4. Discuss how wants might differ, depending on individual circumstances such as age, where one lives, and time of year. K.FD.B.4

C. Analyze the requirements of contractual obligations. K.FD.C

5. Give reasons for keeping promises between friends or family members. K.FD.C.5

D. Control personal information. K.FD.D

6. Explain the reasons for not sharing personal information with strangers. K.FD.D.6

E. Use a personal financial plan or budget. K.FD.E

7. Differentiate between possessions that belong to a specific family member and those that are available for everyone in the family to use. K.FD.E.7