Delaware Financial Literacy Standards

Grades 6, 7, 8

Adopted 2018

Students will set financial goals and create financial plans to meet those goals. FL.1	**6-8. analyze the costs and benefits, including higher earning potential, of building human capital through education or job training.** FL.1.6-8
Students will analyze ways to improve their economic wellbeing by making informed spending decisions, which entails collecting information, planning, and budgeting. FL.2	**6-8. establish a budget and compare various payment methods that can be used to buy goods and services.** FL.2.6-8
Students will evaluate the costs and benefits of major savings and investing options. FL.3	**6-8. demonstrate that personal savings and investment compound over time and contribute to meeting financial goals.** FL.3.6-8
Students will understand how to evaluate financial products and services to minimize financial risks. FL.4	**6-8. understand that the rate of return earned from savings and investments will vary according to the amount of risk.** FL.4.6-8