

# Grades K, 1, 2, 3

Adopted 2019

## Financial Responsibility And Decision Making

1. Choices can be made with your money. Choices include spending, saving and donating. Money can also be saved in financial institutions. [K-3.1](#)
2. Competencies (knowledge and skills), commitment (motivation and enthusiasm), competition (globalization and automation), training, work ethic, abilities and attitude are all factors impacting one's earning potential and employability. [K-3.2](#)
3. People may receive money as gifts, allowance or income. People earn income by working. [K-3.3](#)

## Planning And Money Management

4. Financial responsibility includes the development of a spending and savings plan (personal budget). [K-3.4](#)

## Informed Consumer

5. An informed consumer makes decisions on purchases that may include a decision-making strategy to determine if purchases are within their budget. [K-3.5](#)

## Credit And Debt

6. Recognize that money is needed to purchase goods and services. [K-3.6](#)
7. Borrowing includes at least two people who agree to a transaction. There are responsibilities with borrowing. [K-3.7](#)

## Risk Management And Insurance

8. Individuals must protect their identity, money and property. [K-3.8](#)

## Investing

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