Ohio Financial Literacy

Grades K, 1, 2, 3

Adopted 2019

Financial Responsibility And Decision Making	1. **Choices can be made with your money. Choices include spending, saving and donating. Money can also be saved in financial institutions.** K-3.1
	2. **Competencies (knowledge and skills), commitment (motivation and enthusiasm), competition (globalization and automation), training, work ethic, abilities and attitude are all factors impacting one's earning potential and employability.** K-3.2
	3. **People may receive money as gifts, allowance or income. People earn income by working.** K-3.3
Planning And Money Management	4. **Financial responsibility includes the development of a spending and savings plan (personal budget).** K-3.4
Informed Consumer	5. **An informed consumer makes decisions on purchases that may include a decision-making strategy to determine if purchases are within their budget.** K-3.5
Credit And Debt	6. **Recognize that money is needed to purchase goods and services.** K-3.6
	7. **Borrowing includes at least two people who agree to a transaction. There are responsibilities with borrowing.** K-3.7
Risk Management And Insurance	8. **Individuals must protect their identity, money and property.** K-3.8
Investing	**Investing**