Georgia CTAE

Foundations of Investing and Finance (7.085) (2022)

Adopted 2022

Foundations of Investing and Finance (7.085)

MS-BMF-FIF-1. Demonstrate employability skills required by business and industry. MS-BMF-FIF-1

1. Communicate effectively through writing, speaking, listening, reading, and interpersonal abilities. MS-BMF-FIF-1.1
2. Demonstrate creativity by asking challenging questions and applying innovative procedures and methods. MS-BMF-FIF-1.2
3. Exhibit critical thinking and problem-solving skills to locate, analyze and apply information in career planning and employment situations. MS-BMF-FIF-1.3
4. Model work readiness traits required for success in the workplace including integrity, honesty, accountability, punctuality, time management, and respect for diversity. MS-BMF-FIF-1.4
5. Apply the appropriate skill sets to be productive in a changing, technological, diverse workplace to be able to work independently and apply team work skills. MS-BMF-FIF-1.5
6. Present a professional image through appearance, behavior and language. MS-BMF-FIF-1.6

MS-BMF-FIF-2. Investigate the financial terms and concepts involved in the banking industry. MS-BMF-FIF-2

1. Explain the purpose and functions of a bank. MS-BMF-FIF-2.1
2. Differentiate between a central bank (Federal Reserve Bank) and your local bank. MS-BMF-FIF-2.2
3. Analyze the different types of bank accounts and determine when it is appropriate to use each one, discussing the pros and cons of each (checking, savings, certificates of deposits, money markets, line of credit). MS-BMF-FIF-2.3
4. Practice basic record keeping of a bank account, such as writing checks, recording transactions in a check register, and understanding and reconciling a bank statement. MS-BMF-FIF-2.4
5. Differentiate between a credit card, a debit card, and a bank card. MS-BMF-FIF-2.5

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6. Investigate the economic benefits of good credit and the consequences of debt. MS-BMF-FIF-2.6
7. Examine the different types of credit, such as credit cards and loans (auto, student), and determine the appropriate time to use each. MS-BMF-FIF-2.7

MS-BMF-FIF-3. Identify the characteristics and necessary choices associated with the establishment of personal financial goals. MS-BMF-FIF-3

1. Develop and analyze a personal finance plan that shows understanding of the personal responsibility of spending choices. MS-BMF-FIF-3.1
2. Analyze different types of credit and their impact on personal financial planning. MS-BMF-FIF-3.2
3. Craft a sample balanced budget (include needs, wants, savings, and charitable giving). MS-BMF-FIF-3.3

MS-BMF-FIF-4. Evaluate and investigate the industry of financial services. MS-BMF-FIF-4

1. Identify the roles of insurance in financial planning. MS-BMF-FIF-4.1
2. Investigate how the financial service industry impacts customers, their homes, and local business owners. MS-BMF-FIF-4.2

MS-BMF-FIF-5. Connect accounting procedures to real world experiences. MS-BMF-FIF-5

1. Define common accounting terms (assets, liabilities, owner's equity/capital, income/revenue, expenses) and illustrate their effect on the accounting equation. MS-BMF-FIF-5.1
2. Utilize basic spreadsheets used in accounting, including charts to create visual comparisons. MS-BMF-FIF-5.2
3. Include the use of formulas and formatting tools. MS-BMF-FIF-5.3
4. Identify different taxes (sales, income, property, ad valorem) and discuss how those taxes are used to benefit your community. MS-BMF-FIF-5.4
5. Use basic math skills to determine tax calculations. MS-BMF-FIF-5.5

MS-BMF-FIF-6. Apply the concepts of free enterprise to the operations of a company. MS-BMF-FIF-6

1. Describe free enterprise (capitalism) and its effect on the economy of a nation. MS-BMF-FIF-6.1
2. Explain the theory of supply and demand. MS-BMF-FIF-6.2
3. Investigate the basics of running a business, incorporating simple forms used in recordkeeping (e.g., order forms, invoices, sales receipts, packing slips). MS-BMF-FIF-6.3

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MS-BMF-FIF-7. **Explore the changing trends in the use of technology in finance, accounting, and banking (FinTech).** MS-BMF-FIF-7

1. Analyze the effect of technology on financial transactions, including the invention of automatic teller machines (ATM), online banking, using smartphones to make purchases, and other ways technology has impacted the movement of money. MS-BMF-FIF-7.1
2. Predict the effect of digital currencies on the banking industry and the economy, including the impact of how people and businesses will make transactions in the future. MS-BMF-FIF-7.2
3. Compare and contrast current ways financial transactions occur, including ATMs, debits, checks, Zelle, bitcoin, and other emerging trends. MS-BMF-FIF-7.3

MS-BMF-FIF-8. **Examine how related student organizations are integral parts of career and technology education courses through leadership development, school and community service projects, and competitive events.** MS-BMF-FIF-8

1. Research the history of Future Business Leaders of America (FBLA). MS-BMF-FIF-8.1
2. Discuss the mission, purpose, motto, colors, official dress, and other distinguishing characteristics of FBLA. MS-BMF-FIF-8.2
3. Explain how participation in FBLA can promote lifelong responsibility for community service, professional growth, and development. MS-BMF-FIF-8.3
4. Create a personal leadership plan to participate in programs, conferences, community service, and competitive events on the local, state, and national level that align with the competencies, skills, and knowledge of this course. MS-BMF-FIF-8.4