

Grade 9 through 12 Economics Standards

Economic Systems, Models, and Markets SS.9-12.11

- 1** Compare and contrast market, command, and traditional economies. SS.9-12.11.1

- 2** Explain the strengths and weaknesses of market, command, and traditional economies. SS.9-12.11.2

- 3** Critique inequities in different economic systems. SS.9-12.11.3

- 4** Explain the roles of buyers and sellers in product, labor, and financial markets. SS.9-12.11.4

- 5** Describe the role of competition in the determination of prices and wages in a market economy. SS.9-12.11.5

- 6** Describe the consequences of competition in specific markets. SS.9-12.11.6

- 7** Explain how externalities (both positive and negative) influence the market. SS.9-12.11.7

- 8** Compare and contrast private and public sector roles in a market economy. SS.9-12.11.8

- 9** Explain the various roles that governments play in the market. SS.9-12.11.9

- 10** Articulate the government's role in market economies when market inequities and/or inefficiencies occur, including historical actions. SS.9-12.11.10

- 11** Assess the possible consequences and impacts of government policies on the economy. SS.9-12.11.11

Decision-Making and Personal Finance SS.9-12.12

- 1** Explain the various types of currency. SS.9-12.12.1

- 2** Examine the opportunities for earning income, including wages/salaries, commissions, benefits, asset development, and dividends. SS.9-12.12.2

- 3** Relate the way that intangible job benefits can affect a person's personal life, career choices, and income. SS.9-12.12.3

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- 4 Identify different types of jobs, career sectors, business and nonprofit development opportunities, and other opportunities to personally contribute in the economic workforce.** [SS.9-12.12.4](#)
 - 5 Calculate tax contributions to local, state, and federal governments and describe the benefits that the taxes may provide to individual and societal structures.** [SS.9-12.12.5](#)
 - 6 Assess the economic advantages of saving in a personal account and other long- and short-term investment accounts.** [SS.9-12.12.6](#)
 - 7 Assess the effects of inflation on a personal finance portfolio, including the effects on income, spending, and saving.** [SS.9-12.12.7](#)
 - 8 Investigate ways that personal information is fraudulently obtained.** [SS.9-12.12.8](#)
 - 9 Prepare a budget or spending plan that depicts varying sources of income, a planned saving strategy, taxes, and other sources of fixed and variable spending.** [SS.9-12.12.9](#)
 - 10 Evaluate options for payment on credit cards and the consequences of each option.** [SS.9-12.12.10](#)
 - 11 Describe how a credit score impacts the ability to borrow money and at what rate.** [SS.9-12.12.11](#)
 - 12 Calculate the total cost of repaying a loan under various rates of interest and over different time periods.** [SS.9-12.12.12](#)
 - 13 Explain various types of insurance and the purpose of using insurance to protect financial interests.** [SS.9-12.12.13](#)
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**The National
Economy** [SS.9-12.13](#)

- 1 Use current data to explain the influence of changes in spending, production, and the money supply on various economic conditions.** [SS.9-12.13.1](#)
- 2 Use economic indicators to analyze the current and future state of the economy.** [SS.9-12.13.2](#)
- 3 Evaluate how fiscal and monetary policy choices have economic consequences for different stakeholders in a variety of economic conditions.** [SS.9-12.13.3](#)
- 4 Explain how the relationship between capital investments and the means of production contribute to the size and development of national economies.** [SS.9-12.13.4](#)
- 5 Use economic indicators and data to analyze the health of the U.S. economy in relation to other countries.** [SS.9-12.13.5](#)

6 Evaluate how foreign and domestic issues have contributed to U.S. economic growth and contraction over time. [SS.9-12.13.6](#)

7 Examine the impact of government policies or regulations experienced by a variety of markets, including individuals, businesses, communities, and states. [SS.9-12.13.7](#)

The Global Economy [SS.9-12.14](#)

1 Explain the role of specialization in the development of international trade and partnerships between countries. [SS.9-12.14.1](#)

2 Explain how current globalization trends and policies affect economic growth, labor markets, rights of citizens, the environment, and resource and income distribution in different nations. [SS.9-12.14.2](#)

3 Explain how economic conditions and policies in one nation increasingly affect economic conditions and policies in other nations. [SS.9-12.14.3](#)

4 Develop claims about why a country might or might not participate in global trade. [SS.9-12.14.4](#)

5 Examine the short- and long-term effects of trade agreements on the participating nations. [SS.9-12.14.5](#)

6 Construct an evidence-based argument evaluating how global interdependence impacts individuals, institutions, and societies. [SS.9-12.14.6](#)

Alaska Economies: State, Local, and Tribal [SS.9-12.15](#)

1 Explain the impact of common resource ownership and resource management on Alaska's economy. [SS.9-12.15.1](#)

2 Develop a claim for the management of the Permanent Fund using evidence to support its impact on Alaska's economy. [SS.9-12.15.2](#)

3 Explain the relationship between the Alaska Permanent Fund Corporation and the Permanent Fund Dividend. [SS.9-12.15.3](#)

4 Compare and contrast the state tax structures of Alaska with other states. [SS.9-12.15.4](#)

5 Evaluate the effects on local and state economies that would result in increases and decreases in state taxes on resource development. [SS.9-12.15.5](#)

6 Compare and contrast the varying points of view and opinions regarding global and federal factors in Alaska's resource management, such as increases in global supply. [SS.9-12.15.6](#)

7 Describe the economic differences between ANCSA regional and local village corporations and Tribal and local governments. [SS.9-12.15.7](#)

8 Construct an argument about the benefits and/or drawbacks of the profit-sharing structure of ANCSA regional corporations. [SS.9-12.15.8](#)

9 Evaluate the impact of Tribal, local, state, and federal governmental policies on the economic well-being of Alaska citizens. [SS.9-12.15.9](#)